

Bilbao, 23 June 2021

**White Summit Capital Makes Further Inroads in Energy Transition through the Launch of HyFive, a Vertically Integrated Pure-Pure Play Green Hydrogen Company**

White Summit Capital, the specialised energy transition and infrastructure investor, is delighted to announce the launch of HyFive, a vertically integrated pure-play green hydrogen Company.

HyFive ([www.hy5ive.com](http://www.hy5ive.com)), which is headquartered in Bilbao (Basque Country, Spain), will develop industrial scale, ultra-competitive green hydrogen and green ammonia facilities throughout Southern Europe, starting in Spain. Its products will be commercialised in the local and international markets.

The Company will be present across the entire value chain, including production, transportation, storage and commercialisation of green hydrogen and related green energy products such as ammonia and biofuels.

Benorth2 ([www.benorth2.com](http://www.benorth2.com)), WSC's previously announced pioneering green hydrogen project in the Basque Country, will be the first of such production sites, where production is expected to begin as early as 2023, making it the first its kind, globally.

**Amaia del Villar** (Principal at White Summit Capital): "We are delighted to be leading the way in the most meaningful subsector of the energy transition movement by finding novel ways to help our stakeholders. HyFive will help accelerate European decarbonisation and will solidify Iberia's strategic role in the green fuels value chain".